# Payment Servicing

### for Credit Servicing and Credit Repair Companies

Payment Automation Network, Inc. is a nationwide leader in helping Credit Servicing Companies service their accounts by quickly and securely collecting and disbursing funds.

### Do you offer Credit Services or a Credit Repair Service?

We know it is a difficult industry to find a payment processor willing to handle Credit Servicing accounts. At Payment Automation Network, Inc., we specialize in payment processing for our industry.

Eliminate the frustration of payment collections and disbursements for your credit service clients. Our comprehensive servicing manages all aspects of collecting payments and disbursing funds.

We collect funds by electronic debit on the payment due dates and we disburse funds to you—Daily.

#### Compliance

Do you need an automated way to secure funds without collecting an up front fee? We offer full Escrow services to credit servicing companies to help secure your funds without violating consumer debt protection regulations. We can draft and hold funds in our third-party escrow account until your work is completed and then disburse you your funds as directed.



Payment Automation Network Call (800) 813-3740 www.PaymentAutomation.net

#### What you receive with our services:

- We collect payments electronically directly from your customers checking account.
- We disburse funds to you daily.
- We can collect and hold funds in our escrow/trust account until your work is completed, keeping you compliant with consumer debt protection laws.
- We verify all payment and bank information through our verification service before processing your payments. Saving you thousands in return payment fees. Our payment verification service is included for no additional charge.
- We email your client a payment reminder.
- Besides integration with your CRM software, you have 24/7 access to our web portal to monitor your account.

#### **How Much Does It Cost?**

Our pricing depends on the number of accounts and the volume of payments to be processed. A small service fee per transaction is typical.

The good news is **there are no minimums or maximums** to worry about. <u>Contact a representative to go over pricing details for your business.</u>





#### **Toll-free Customer Support.**

Friendly client services representatives are available 9 AM - 4 PM Monday thru Friday PST to respond to payment questions, account changes or help resolve payment difficulties.

#### Are you using CRM software?

We are already integrated with many CRM systems and we have a simple API which allows your CRM to integrate with us eliminating any double data entry.

## Converting to Payment Automation Network, Inc. is easy and effortless

What you can expect:

Our underwriting process is quick and easy. We can have you processing payments in a few short days. Call us for an email startup package.

## Why use us for ACH Payments instead of a credit card processor?

- Let's face it. One of the reasons your customers need credit repair is they have problems. Including being maxed out on credit cards. ACH is better than cards when accepting payments for sub-prime customers.
- More than 95% of Americans have bank accounts and can pay you with an eCheck. Less than 70% have cards. And most of your customers have no available credit on their cards.