Patient Payment Plan™

By Payment Automation Network, Inc.

Medical providers can immediately increase their revenues with a new Patient Payment Plan and Bank Drafting service that allows them to deduct monthly payments quickly, automatically and directly from their patients' checking accounts.

How Bad Is This Problem For You?

Every situation is different and may be better or worse than the national average. Even if just 15% of a doctor's patients do not pay, that represents a large amount of money each year. The important part is this: ***that 15% represents lost profits***. Doctors often do not consider how much money they are leaving on the table by using their current methods to handle this situation. Consider how much money you are losing by not being able to extend risky credit and turning away new potential patients.

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The Problem: *Collecting Money From Patients*

Even with insurance claims a significant portion of a doctor's income comes directly from their patients. The problem is that many of these patients do not have the money to pay for treatment right away. This immediately forces doctors to either extend credit to patients or refuse to treat them. By extending credit the doctor takes the personal risk that the patient will never pay, which added up over time can total tens of thousands of dollars in potential profits each year. By turning new clients away they slow the growth of the practice and deny a potential revenue boost. It is a no-win situation: either turn away business and lose money, or accept business that they know there is a good chance they will not get paid and lose money.

It is a well known fact that not every patient visit is covered 100% by insurance. Now realize that statistics show 31% of Americans do not carry any health insurance at all. These patients have no other option but to pay for medical treatment out of their pocket. Statistics have proven on average that ***doctors only collect 49%*** of the money their patients owe them. **What if doctors were guaranteed they could collect 98% of the money they were owed?**

The Solution: *The Patient Payment Plan™*

Finally, there is a solution to this problem. The **Patient Payment Plan™ (PPP)** is revolutionizing the way doctors across the country collect money from their patients. It allows them to collect a significantly higher portion of the money that they have already earned, in most cases 98% of that money. All of this can be done without alienating or harassing patients, and without burdensome overhead expenses. In fact, the PPP has **no ongoing expense or cost to the doctor**. Now patients have the ability to make affordable monthly payments without the need to apply for credit or go through a lengthy approval process. These payments are then automatically taken out of their bank account each month until their bill is paid.

Extremely Easy To Implement Into Your Practice

Here is how it works. A doctor presents an explanation flyer provided by us to the patient explaining the PPP. The patient literally takes less than a minute to fill out and sign a simple one page agreement. This agreement allows the doctor to draft the patient's bank account for a specific amount with a service fee added each month until the bill is paid.

The doctor then forwards that agreement to our office. Our proprietary software package allows us to print checks on behalf of the doctor's patients on the same day every month and deliver them to their office for immediate deposit. It is that simple. There is no invoicing to handle, no waiting for checks to be mailed in, no embarrassing follow-up calls for staff members to make requiring them to badger or threaten patients for money. No mess. No fuss. Doctors just get their money on time for a change.