

Medical Billing Services

By Payment Automation Network, Inc.

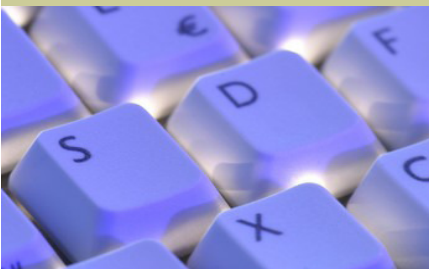
Transitioning to our Medical Billing Service is simple and effortless

The New England Journal of Medicine states that a typical doctor's overhead and billing expenses account for 43.7% of his/her gross income. This translates into an average of about one and a half clerical workers per doctor at an average annual cost of \$51,564. This does not include the hidden costs like vacation time, insurance, and the like.



We offer full service medical billing, not just claim submission

Payment Automation Network, Inc. helps medical providers bring efficiency and transparency to a portion of their business that is generally obscured by antiquated software, and encumbered by numerous expenses. Our medical billing service allows a medical practice to focus its time and energy on patient care rather than paperwork while providing a profitable and predictable cost structure. Our state-of-the-art web-based software allows medical providers to manage their practice remotely and they are empowered with real-time access to information from any Internet ready computer. We are a **FULL SERVICE - NATIONWIDE** billing solution that goes way beyond just submitting a claim electronically.



**Payment Automation
Network Inc.**
Call
(800) 813-3740 x 1
PaymentAutomation.net

The Problem: Insurance Companies Hate To Pay What They Owe

As many doctors know, the whole process of filing medical insurance claims is cumbersome, time consuming and energy-draining. The medical insurance companies have made it as difficult as possible to get paid. Obviously they have a vested interest in paying out as little money as they possibly can. One of the best ways they hang on to their money a little longer is by creating an extremely difficult set of hoops that doctors have to jump through to file and collect their medical billing insurance claims.

The Solution: Nationwide Electronic Medical Claims Filing Services by Payment Automation Network, Inc.

Payment Automation Network, Inc. helps medical providers bring efficiency and transparency to a portion of their business that is generally obscured by antiquated software, and encumbered by numerous expenses. Payment Automation Network, Inc. medical billing service allows a medical practice to focus its time and energy on patient care rather than paperwork while providing a profitable and predictable cost structure. Our state-of-the-art web-based software allows medical providers to manage their practice remotely and they are empowered with real-time access to information from any Internet ready computer. Payment Automation Network, Inc. medical billing outsourcing service allows healthcare practices to improve collections while reducing expenses.

What are the benefits of medical billing outsourcing?

We all know that the Internet has changed our world. Our Practice Management System is automatically upgraded on a daily basis and requires no complex installations. You have access to your client's data 24 hours a day, 7 days a week via the Internet.

Benefit #1: Speeds Up the Payment Process

Next Generation Electronic filing and Medical Billing Outsourcing drastically reduces the amount of time it takes to collect payments from the insurance companies from 60 to 90 days to just 7 to 21 days.

Benefit #2: Lower Claims Rejection Rates

The rejection rate for claims utilizing our service can plummet from over 30% to under 2%.

Benefit #3: Frees Your Time

This benefit is not always quite so obvious to doctors, but is very significant nevertheless: doctors spend as much as one and a half to two hours a day supervising and working on insurance claims.

Benefit #4: Immediate Cost Savings

An office can realize an immediate cost savings when outsourcing it's

FULL SERVICE NATIONWIDE MEDICAL BILLING Toll Free 800-813-3740

Medical Billing Services

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What do you receive with our Medical Billing Service?

We offer two levels of services for your Medical Claims Filing needs. Our **Standard** Service and our **Premium** Service.

How much does it cost?

Payment Automation Network Inc. is a full service nationwide medical billing company committed to getting you your money, and not charging you outrageous fees. Don't you hate medical billing companies don't post pricing on their websites like they have something to hide?

Unlike some billing companies, we do not charge a per claim fee, nor do we "piece meal" your charges. We simply charge a small percentage of what we collect for you, if we don't collect you don't pay. We offer far more services than the vast majority of our competitors for the same or lower rate, so if you are comparing billing companies, be sure to look at what services are included and for hidden charges.

Our fees are 5% or 7% depending on which services you choose. Also, be aware of billing companies offering low rates as they most likely are saving costs by outsourcing your billing to foreign countries where your patients health information is not protected and you take the risk of identity theft, fraud and abuse. Be sure to ask if any of your information is being outsourced before signing up with any billing company.

Our pricing structure helps drive our associates to make sure all your claims are paid fully, quickly and error free. We do not charge for reports, nor are there other fees for miscellaneous items. Plain and simple, we want you and your practice to succeed with maximum efficiency and profitability while protecting your patients health records by operating in the United States.

What is included with the *Standard Electronic Medical Billing Service*?

Electronic and paper submission of claims - We are equipped and trained to handle all forms of insurance claims submission - paper or electronic - and will pursue the most efficient means possible to achieve the quickest carrier payout for your practice. We can submit electronic claims to 1500+ insurance companies for all 50 states.

Electronic claim tracking with follow-up on all rejected and denied claims - You will know that the insurance companies have accepted your claims within 24 hours. You can also check the status of your claims in real-time 24 / 7 on the Internet.

Filing of primary and "secondary" insurance claims - We pursue all secondary and tertiary carrier claims, as well as follow up on ALL disputed claims until a resolution is found. We don't stop until FULL payment is received.

Expert Billing For Medicare Claims and Medicaid Claims - There is nothing more frustrating than having a Medicare or Medicaid Insurance claim denied. This is especially true when you are convinced that you are owed the money. We have expertise and experience in Medicare and Medicaid claims submissions. We have the ability to submit Medicare and Medicaid claims electronically for all 50 states.

Comprehensive real-time online reporting, monitoring and tracking - We provide you with your choice of a multitude of management reports, some of which include: patient, procedure codes and payment daysheets; practice analysis; referring provider reports; referral source reports; patient and insurance aging reports; and patient ledgers.

24/7 Account access - Through our secure web portal you will have 24/7 account access for tracking and monitoring of claims, balance aging, patient history, payments, online patient appointment scheduling software, and more.

Posting of insurance payments - When you receive payment, simply forward us a copy of the Explanation of Benefits (or comparable document), patient receipt, or completed daysheet. We will review all EOBs for accurate reimbursement, and then promptly post all payments to the appropriate accounts.

Follow-up and resolution of all aged accounts - Your billing specialist will challenge any and all rejections and will do prompt follow up on any problems. You can monitor the claims status checking.

What is included with the *Premium Electronic Medical Billing Service*?

You get all the services if the Standard Electronic Medical Billing Service, plus...

Posting of patient payments - Most billing companies can post and track insurance payments. Few will track and bill patient balances and payment. You can view a patient's balance with the click of a mouse. Review payment history and run A/R Aging reports for patients as well as insurance companies.

Monthly processing of patients statements for outstanding balances - How much time does your office spend on preparing, printing and mailing patient statements? How much work would your office save to eliminate that chore? Payment Automation Network, Inc. can send monthly statements to patients with remaining balance. Statements can be customized specifically for your practice.

Handling of patient calls regarding statements - We will field patient phone calls about their invoices, accounts, or general insurance questions. Your patients can call our toll-free number to speak to a representative.

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