

# Checks By Phone Service

## By Payment Automation Network, Inc.

### If You Are Not Taking Checks Over The Phone, You Are Missing Sales

Even in today's high-tech, e-commerce driven economy, paper checks are still a major method of payment for many consumers. With Checks by Phone, business owners can now accept checks from every American consumer with a checking account, any time, right over the phone. Sales and profits will increase as soon as this valuable service becomes available to customers.

**Don't hold up a big sale because you are waiting for the customer check to come in**

With our Checks By Phone service, you can get paid today!

**Improve Collections for your Business by getting paid on the phone**

When trying to collect on past due invoices, you don't 'have to wait for the customers check to come by mail. You can get paid right over the phone.

#### How Much Does It Cost?

Our pricing depends on the volume of checks to be processed. A small service fee per transaction is typical. The good news is **there are no minimums or maximums** to worry about. [Contact a representative to go over pricing details for your business.](#)



Payment Automation Network Inc.  
Call (800) 813-3740 x 1  
PaymentAutomation.net

#### Increase Sales, Collections and Profits by taking checks over the telephone.

Taking checks over the phone is one of the easiest ways you will ever find to increase sales, collections and profits.

- Expands your market instantly
- Reduced in-house paperwork
- Increased return on advertising
- Solid customer loyalty
- A payment option that costs less than accepting credit cards
- Collection of past due accounts over the phone
- The ability to ship products faster - no more COD hassles
- No monthly fees or minimums
- Take immediate payment for goods and services

Our Checks by Phone or by FAX is not an ACH or EFT system. It does not transfer funds electronically. Our system is actually faster, less expensive and much more full-featured than an electronic funds transfer system. Our Checks By Phone system produces what is known in the banking industry as a one-time paper draft, demand draft, or sight draft. Once printed, an authorized demand draft holds the same legal status as any other check you may receive by mail or in person.

#### Sample of a Bank Draft Check

Joe P. Customer 1345 E. Main Street Denver, CO 80211 (303) 733-5555	Wells Fargo Bank National Association	456
<b>Standard Format for Demand Drafts</b>		Date: Jan 11th 17:35:39 2009 (MST)
Pay to the Order Of: Your Company Name Here		\$236.98***
The Sum of: Two Hundred Thirty Six Dollars And Ninety Eight Cents		<b>NO SIGNATURE REQUIRED</b>
For PO# 14458 Memo: Customer authorization obtained on Sun Jan 11th 17:35:39 2009 (MST)		Your account holder has authorized this payment to payee. Payee indemnifies you for payment of this check. This check shall be deposited only to the credit of payee and the lack of endorsement is guaranteed by payee.
⑈000000456⑈ ⑆⑆02000076⑆ 34658684⑈		



#### How Does "Checks By Phone" Work?

Accepting a customer's check over the phone or fax can be as easy as accepting a credit card. The steps are simple. Ask the customer for their bank routing and account numbers, which are printed at the bottom of every check and their check number. The next step is to forward the information to our office via fax or a scheduled pickup time. We will then use our proprietary software package that allows us to actually print checks for your customers. Once printed these checks are then delivered to the business for immediate deposit. Depending on the volume of checks, Payment Automation Network, Inc. may even be able to make deposits for the business.

One of the most common questions we receive is "What about the customer's signature?" The Federal Trade Commission and Banking Laws that cover Demand Drafts allow such checks to be created without a signature as long as you have the verbal or written or online consent of the checking account holder.

**CHECKS BY PHONE SERVICE - Toll Free 800-813-3740**